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## EURONEXT LAUNCHES SINGLE STOCK DIVIDEND FUTURES

### New derivatives products that allow investors to take position on dividend payments

**Amsterdam, Brussels, Lisbon and Paris – 16 December 2014** – Euronext, the leading exchange in the Eurozone, today announced the launch of a range of Single Stock Dividend Futures on the most liquid stocks listed on its Amsterdam, Brussels, Lisbon and Paris markets. The new dividend futures contracts will be available for trading in Q1 2015, starting with CAC 40® Index components. Euronext's Single Stock Dividend Futures will offer investors additional dividend trading potential and will enable them to benefit from efficient pricing. The new products complement Euronext's already existing dividend index offering made of the CAC 40® and AEX® Dividend Index Futures.

Dividends are a key component for equity and equity derivatives holders and dividend futures are mostly used as a hedging tool. However, dividends are also becoming an asset class of their own offering strong diversification opportunities to investors. Jad Comair, Founder and CIO of Melanion Capital, a leading asset manager specialized in dividend investments, strongly believes in the dividend futures potential. According to him, *"One day, investors will be able to trade dividend futures on every listed equity in the world."* David Lenfant, co-founder of Laffitte Capital, an asset manager focused on absolute return UCITS funds, also welcomes this new launch, *"In today's markets our clients are in the search of yield. Euronext dividend derivatives offer our portfolio managers a wider range of investment opportunities on this innovative asset class."*

The launch of the Single Stock Dividend Futures is supported by liquidity providers such as BNP Paribas and Societe Generale. Adil El Batji, Head of Delta 1 Europe at BNP Paribas, said, *"Euronext's new derivatives offering will provide additional choice for dividend investments."* Massimiliano Pignatelli, Head of Equity Forward Flow at Societe Generale, added, *"We are pleased to be associated as market maker to Euronext's initiative to enter the single stock dividend futures space."*

Adam Rose, Head of Financial Derivatives at Euronext, said, *"This is another great example of several new growth initiatives we are rolling out across the Euronext equity derivatives sector, to broaden the range of products we offer to our diverse client base. We are pleased to be able to launch these new dividend futures with such widespread client support."*

**About Euronext**

Euronext is the primary exchange in the Euro zone with over 1 300 issuers worth €2.6 trillion in market capitalization, an unmatched blue chip franchise consisting of 20+ issuers in the EURO STOXX 50® benchmark and a strong diverse domestic and international client base.

Euronext operates regulated and transparent cash and derivatives markets. Its total product offering includes Equities, Exchange Traded Funds, Warrants & Certificates, Bonds, Derivatives, Commodities and Indices. Euronext also leverages its expertise of running markets by providing technology and managed services to third parties. Euronext operates regulated markets, Alternext and the Free Market: in addition it offers EnterNext, which facilitates SMEs' access to capital markets.

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