



press release

Paris, 22 January 2016

SUEZ ACQUIRES SHARES IN DRIPLEX COMPANY AND REINFORCES ITS FOOTPRINT ON THE WATER FOR INDUSTRY MARKET IN INDIA

In order to accelerate its growth in the industrial water treatment market, SUEZ announces it has entered into an agreement to acquire the majority stake in Driplex, a well-established Indian company and a leading player in the industrial market.

Founded in 1974, and headquartered in New Delhi, Driplex offers value-added water treatment solutions for industrial customers in India and overseas.

With over 350 employees, Driplex is specialized in engineering, design, manufacturing and commissioning of effluent and process water treatment plants for the Power, Oil & Gas (Refinery) and other industrial sectors, where it has achieved a strong reputation both within the Indian and overseas markets. It deals with complex and challenging projects requiring technological solutions adapted to the local industry needs, such as demin¹, ash handling², condensate polishing³, and ultrafiltration / reverse osmosis systems⁴. The company not only offers a wide range of water treatment solutions for industrial customers but also for municipal applications.

Reducing water consumption and recovering value from wastewater are growing issues for industries in a country like India where fast growing economy and urban population are putting pressure on fresh water supplies and sanitation services. With this investment, SUEZ extends its footprint and capabilities to better respond to India's increasing water demand and stringent environmental regulations, and will benefit from commercial and technological complementarities to offer a complete portfolio of solutions and technologies for industrial customers. In addition, SUEZ is also reinforcing its manufacturing capacities in India in accordance with the "Make in India" initiative⁵, as Driplex has several manufacturing facilities in India.

"This investment in Driplex is in line with SUEZ's strategy to develop its industrial activity and its business internationally, particularly in fast growing markets like India, where the Group is already managing water distribution services for major municipalities such as Mumbai and New Delhi and has built more than 200 water treatment plants. The industrial water market in India offers substantial opportunities for development and our goal is to become a strategic partner for industries, sustainably managing their resources so that they can achieve their economic and environmental performance objectives and tackle new industrial challenges" stated Jean-Louis Chaussade, Chief Executive Officer of SUEZ.



Glossary

1. **Demineralised water production** (demin) is the treatment of water to remove salts and organic matters to make it suitable for the generation of steam
2. **Ash Handling** refers to the method of collection, conveying, interim storage and load out of various types of ash residue left over from solid fuel combustion processes.
3. **Condensate Polishing** is a proven method of producing high purity demineralized water from recovered boiler condensate.
4. The fundamental principle of **Ultrafiltration membrane technology** is the use of pressure to separate suspended solids from water through a sub-micron pore (0.01 Micron). The membrane operates at very low pressure, and can be used as a dead end filter under certain conditions instead of the traditional cross flow configuration.
5. **The Make in India program** is an initiative of the Government of India to encourage multinational, as well as domestic, companies to manufacture their products in India. It was launched by Prime Minister Narendra Modi on 25 September 2014.

SUEZ

We are at the dawn of the resource revolution. Faced with an increasing world population, growing urban development and rarefied resources, the security, optimisation and recovery of resources are indispensable to our future. SUEZ (Paris: SEV, Brussels: SEVB) supplies 92 million people with drinking water and 65 million with sanitation services, collects waste from almost 50 million people, recovers 14 million tonnes of waste per year and generates 5,138 GWh of renewable energy. Employing 80,990 people, SUEZ is active on five continents and a key player in the circular economy for sustainable resource management. SUEZ generated total revenues of €14.3 billion in 2014.

Thanks to its Treatment solutions activity, SUEZ has been the global specialist in the water treatment sector for local communities and industrial companies for over 70 years.

The group has been present in India since 1981 where it has built more than 200 water treatment plants for both municipal and industrial sectors. SUEZ employs over 450 professionals in the country.

Driplex

Founded in 1974, headquartered in New Delhi and with its own fabrication facilities, Driplex is a leading turnkey solutions provider of water treatments for the Industry. Over the years, Driplex has designed, engineered, manufactured and delivered successfully hundreds of treatment solutions for the power sector, refineries, heavy industrial sectors in India and overseas. Today, it also operates some plants for major industrial clients in India.

Contacts:

Press:

Catherine des Arcis

Tel: +33 1 58 81 54 23

Email: catherine.desarcis@suez-env.com

Analysts / Investors:

Tel: +33 1 58 81 24 05